

CVRD

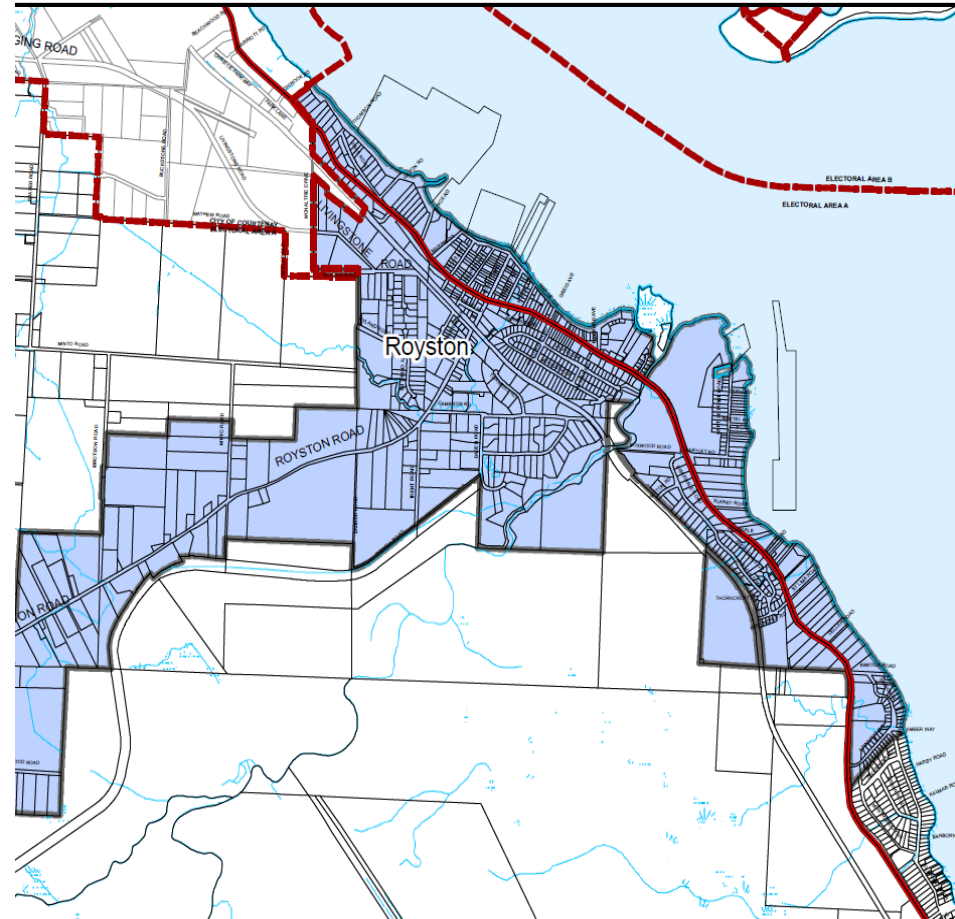
2019 – 2023 Financial Plan

Royston Water Local Service
Area

Function 312

Purpose /Overview of Service

- Royston WLSA was converted from an improvement district to a CVRD service in 2010
- Provides water to 900 connections in Electoral Area 'A'
- Bulk water supplied from the Village of Cumberland
- Revenue for the service is derived from parcel tax and user rates

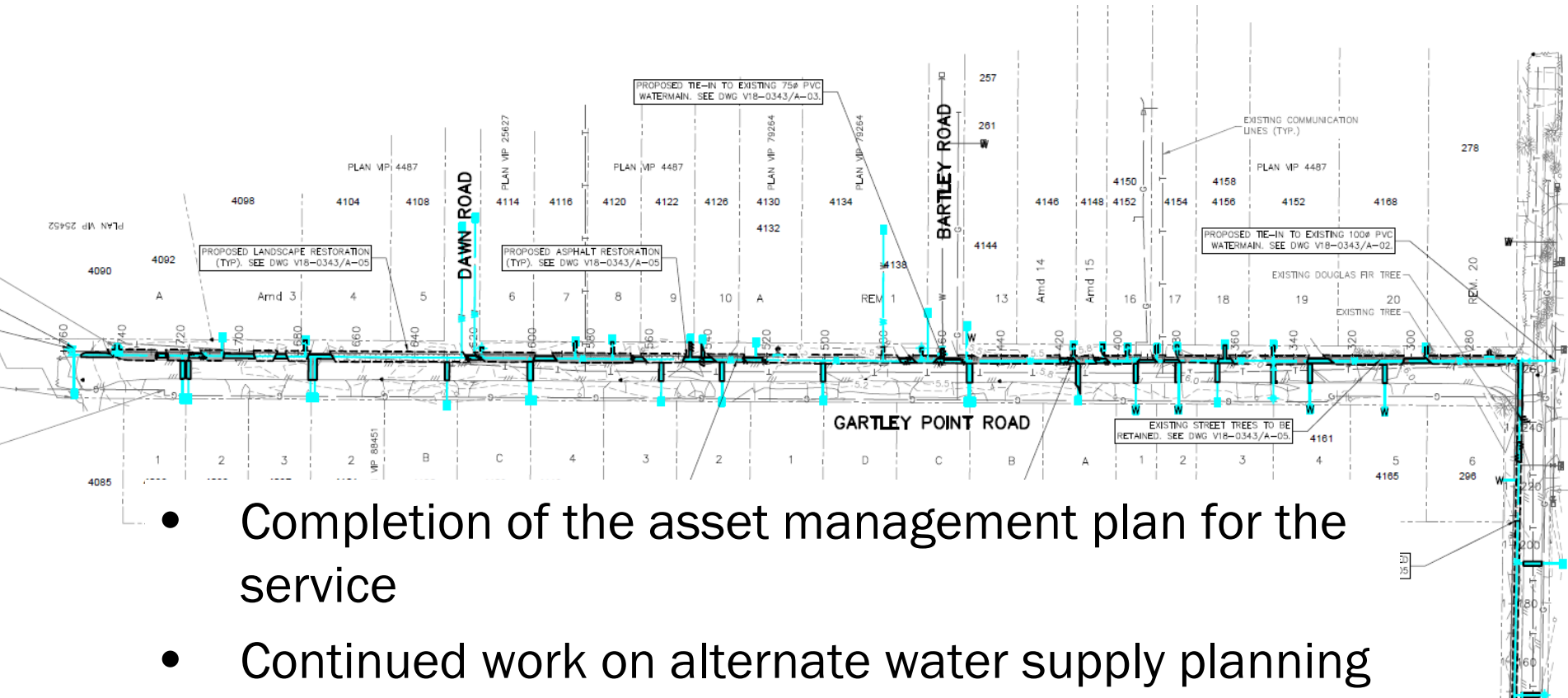


2018 Work Plan Accomplishments

- Draft asset management plan for the service
- Engineering and design of Gartley Road fire flow improvements




2019 Work Plan Priorities



- Completion of the asset management plan for the service
- Continued work on alternate water supply planning
- Construction of Gartley Point fire flow water main replacement project

2018 to 2019 Comparative Budget Summary



2019
Proposed
Budget

#312 Royston Water

Operating	2018 Budget	2019 Proposed Budget	Increase (Decrease)
Revenue			
Frontage/Parcel Taxes	195,400	195,400	-
Sale Services User Fees	478,237	485,737	7,500
Other Revenue/Recoveries	2,700		(2,700)
Prior Years Surplus	192,549	100,000	(92,549)
	\$ 868,886	\$ 781,137	\$ (87,749)
Expenditures			
Personnel Costs	187,594	214,092	26,498
Operating	500,323	487,667	(12,656)
Contribution to Reserve	168,756	67,088	(101,668)
Tsfr Other Functions	12,213	12,290	77
	\$ 868,886	\$ 781,137	\$ (87,749)
Capital			
Funding Sources			
Transfer from Reserve	450,000	424,000	(26,000)
	\$ 450,000	\$ 424,000	\$ (26,000)
Funding Applied			
Capital Projects & Equip	450,000	424,000	(26,000)
	\$ 450,000	\$ 424,000	\$ (26,000)

In Summary...

- Following the completion of an asset management plan, a rate review will be completed for the service to ensure sufficient annual contributions for asset replacement are being met
- Continued investigation into an alternate water source for Royston will be completed in 2019